

MEMORANDUM

TO: Town Board, Town of Windsor, NY

FROM: Khristine Breeding, Budget Officer

DATE: September 30, 2026

SUBJECT: Review of NYS Comptroller Fiscal Stress Monitoring Score

The Office of the New York State Comptroller (OSC) recently released the fiscal stress designations for the local fiscal year. The **Town of Windsor has received a score of 6.7 out of 100 points; earning a classification of "No Designation"** (the best possible tier). While this confirms our immediate budgetary solvency, it must be balanced against findings from our recent NYS Comptroller State Audit regarding our accumulated fund balances.

This memo outlines our current standing, and proactive policy steps to maintain long-term structural balance and financial transparency. Our historical performance remains excellent compared to the 22 New York municipalities currently flagged in stress. Our low scores indicate robust short-term cash flow.

	Fiscal Stress		Environmental Stress	
FYE	Score	Designation	Score	Designation
2023	3.3	No Designation	16.7	No Designation
2024	3.3	No Designation	16.7	No Designation
2025	6.7	No Designation	16.7	No Designation

The increase from 3.3 to 6.7 in financial indicator #3 is a result of gross expenditures exceeding gross revenues in the years 2023 (-13.97%) and in 2025 (-1.4%). This indicator category is based on a three-year lookback - 2023, 2024, 2025. There is a total of 10 points in this category. 0 points = 0 years' operating deficit, 3.33 points = 1 years' operating deficit, 6.67 points 2 years' operating deficit, 10 points for three years in an operating deficit.

The primary and out of the ordinary event that impacted the calculation of revenues and expenditures during these years was the highway garage fire in 2022. The insurance payments, reimbursements and final settlement did not directly coincide with actual expenditures and spanned multiple years. The BAN and BOND issuance and payments for rebuilding the highway garage also affected cash flow.

Of lesser impact, but still relevant, ARPA funds were received in 2022 and not fully expended until 2025. The sewer district continues to use fund balance for normal operating expenses, creating an operating deficit. McNair Road Bridge expenditures began in 2025, using planned fund balance. While planning and saving for a large expense is the correct way to budget, the fiscal stress score calculation penalizes this strategy.

In 2025 the Town partially addressed the NYS Comptroller State Audit findings regarding our accumulated fund balances. Almost \$1M was expended from fund balance to address critical road repairs. Again, this recommended high expenditure from fund balance results in spending more money in the year than what is brought in.

In 2025 the highway garage was completed and insurance settlements resolved. Upon completion of the project, there was over \$1.5M that was not expended from the BOND and final insurance monies. These funds have been transferred from unallocated fund balance into a debt reserve account. They will remain in this account until the 2032 call date when the BOND can be paid down.

The Town has adopted a formal fund balance policy that has specific, reasonable targets for unrestricted fund balances across all of the town funds. The fund balance indicator calculation considers a total fund balance of 20% of gross expenditures to be excellent. The town has adopted a more robust policy. DB and B fund balances are not included in the fund balance calculation; however, the expenditures do count in the expenditures.

The Town of Windsor is in a very favorable financial position with minimal current and projected fiscal stress.

Name: Town of Windsor
MuniCode: 030391900000
County: Broome

Fiscal Year End: 31-Dec
Year Last Filed: 2025

Fiscal Stress Financial Indicator Data Inputs				Data		
Financial Indicators	Components	Account Code(s)	Fund(s)	2023	2024	2025
1	Assigned Unappropriated and Unassigned Fund Balance	915 & 917	General Fund	1,385,934	1,621,161	852,522
2	Total Fund Balance	8029		1,696,384	2,654,971	3,397,249
1, 2	Gross Expenditures (includes transfers out)			906,663	1,222,461	1,446,515
3, 5	Gross Expenditures (includes transfers out)		Combined Funds	5,006,275	4,152,014	6,090,513
3	Gross Revenues (includes transfers in)			4,306,830	5,862,523	6,005,156
6	Total Revenues (does not include transfers in)		General Fund	971,480	2,070,977	1,284,233
8, 9	Total Revenues (does not include transfers in)		All Funds Except Capital Projects Fund	4,587,911	5,930,551	5,482,791
4	Cash and Investments	200-223, 450 & 451	Combined Funds	4,526,803	4,816,489	2,880,876
5		200, 201, 450 & 451		4,526,303	4,815,989	2,880,376
4	Current Liabilities	600-626, 631-637, 639-668		116,911	147,983	301,912
4	Taxes Receivable	280, 290 & 295		0	0	0
6, 7	Short-Term Cash-Flow Debt	Revenue Anticipation Notes, Tax Anticipation Notes, Budget Notes, and Deficiency Notes Only	All Funds	0	0	0
8	Personal Service and Employee Benefits	Expenditure Object Codes: .1 (Personal Services) and .8 (Employee Benefits)	All Funds Except Capital Projects Fund	1,361,472	1,567,299	1,739,445
9	Debt Service	Expenditure Object Codes: .6 (Debt Principal) and .7 (Debt Interest)		244,621	255,126	470,874
9	Current Refunding Bond Proceeds	5792				

		Public Scores		
Financial Indicators	Fiscal Stress Financial Indicators	2023	2024	2025
1	Assigned and Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
3	Operating Deficits	3.33	3.33	6.67
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0
6	Short-Term Cash-Flow Debt Issuance as a Percentage (%) of Total Revenues	0	0	0
7	Short-Term Cash-Flow Debt Issuance Trend	0	0	0
8	Personal Service and Employee Benefits as a Percentage (%) of Total Revenues (3 year avg)	0	0	0
9	Debt Service as a Percentage (%) of Total Revenues (3 year avg)	0	0	0

Total Points*	3.3	3.3	6.7
Score Classification	No Designation	No Designation	No Designation

Class General Fund Combined Funds
Towns A, DA A, B, DA, DB, FX, G, ES, EW, SS, SW

Revenue and Expenditure Definitions
Gross Revenues = Revenues and Other Sources
Total Revenues = Revenues
Gross Expenditures = Expenditures and Other Uses

*Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 8/31/2026

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Environmental Summary

Name: Town of Windsor

MuniCode: 030391900000

County: Broome

Fiscal Year End: 31-Dec

Year Last Filed: 2025

Fiscal Stress Environmental Indicators		Value		Score	
		2024	2025	2024	2025
1	Change in Population	-5.15%	-4.30%	10	6.67
2	Percent of Households with Public Assistance	12.12%	7.95%	0	0
3	Percent of Population Under 18 & Over 65	43.60%	44.70%	0	0
4	Percent Change in Home Value	55.75%	64.98%	0	0
5	Median Household Income	\$70,971	\$72,956	0	0
6	Unemployment Rate	6.40%	8.90%	0	3.33
7	Reliance on State and Federal Aid	16.75%	17.25%	6.67	6.67
Total Points*				16.7	16.7
Score Classification				No Designation	No Designation

Environmental Stress Classification	Point Range (Out of 100 total pts)
Significant	50 - 100
Moderate	40 - 49.9
Susceptible	30 - 39.9
No Designation	0 - 29.9

**Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.*

Data as of 8/31/2026

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